

In Afghanistan, UN Races Against Time to Stop the War



| dozens of Afghan retel, tribal. militia, thnit and gevermment factions. <br> refuse or are physically unabie 10 zulk with each other directly, and instead use the UN mediators as conduits in a cornplex. mulusided negotiation. <br> The acrecteratiog pace of the ralks te- <br> secing as a new catalyst m Afghanisian. <br> forcing political leaders and armed wommanders to make hard choices ahoul the future afier years of slagnituon. melorical parturing and a millares staderaate. ceas is impossible to predict. Mr. Sevan professes to be highly optimisic about uhat he has alredy pul in place. -We're almest there." he said Thurs- <br> day. But others are deeply worriad Whether Mr. Sevan is provied presciens will of Afghans w oreconcilic their differences peacefully and quicky and it would |
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## Facing Democrats, Albania Chief Quits

Valve Is Blamed For Radioactive Leak in Russia


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Tanker Seized After Delivery to Haiti

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Mandela Calls for International Force ALEXANDRA. South Africa (AP) - Nelson Mandela called Friday Mr. Mandela he Affican National Congress fader. made he demand
 Empangeni iownstip in Nawal Province.


Israeli Soldiers Rebel at Gaza Base IERUSALEM IReuters) - Sisteen Irraeti soldiers walked off their
base in the occuppied Gaza Surip in protest treament from their officers.




Move for a 5lst State Gains in House

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Prosecution Completes Noriega Case
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## Correction




## BRIEFS

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## Legacy of Gotti's Conviction

A Dogged Prosecution Proves the Mafia Is Vulnerable


## Clinton's Record on Race: Good but Not Unique


#### Abstract

By Steven A. Holmes IITTLEROCK, Aftaneses - Tow years hiscoryy r racial lensions was about to blo gyin        conitions shat work      Lake View, an all-hlack wuwn near hes


## A Senator Honors Vow To Resign Over Deficit






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Baker to Curb His Travel on Military Jets



BACK INA NEW WORLD - The Santa Maria, a replica of Cruistopher Columbus's flagchip passing throupga 2 New Oricans

## AMERICAN TOPICS

When Dog Bites Man, The Rule Its: Stay Calm













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Paul Henreid Dies at 84, Played ${ }^{~}$ Casablanca' Hero

# By Glenn Collins <br> prominent Vicancese hanker, and Maria-Lise von Hemrrid 

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Sieutenant Colopel Ferando



## 40 flights a weeks rain or shine. <br> 40 flights a weeks rain or shine. <br> coms JAL <br> Japan Airlines <br> A WORLD OF COMFOR

Fighting Worsens In Croatia on Eve Of UN Deployment

RUSSIA: Yeltsin Seeks to Consolidate His Authority ITALY: 'A True Crisis of Identity'
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 AIT: Thkyo Scolds Bush on Timing of Russia Packiage

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A member of a Serbian volunteer guard standing ready Friday in Bijeljina, Bossian-Herzegovina

## Taiwan's Jarring Disclosure

With Official Backing, Scholars Explore' 47 Massacre




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China Is Said to Persist in Missile Trade




CHINA: Moderates Have the Upper Hand in Beijing (Contauced from proge 1)


JUSTICE: South Pacific Appeal

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## (Contimed from page 1) : accoraing io Justice Rnted

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## Pain but No Depression



Other Comment
Bringing Cambodians Home they have been dependens, deprived of





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Russia-Ukraine Friction: The West Should Brace Itself


Listen to Him, New York: You Might Be Surprised

| By A. M. Rosenth |  |
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But What Will They Do for the Cities?




## The Vikings Return to Paris

The Grand Palpis in Paris is host to a magor exiabition devoted to the Vikings, assembling 650





## An Artist Opens a New Route to China




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In Spain, the 'Stuff of Paradise'

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Muslim works in Granada show include the Pisa Grifinin.
ART EXHIBITIONS

## 2nd SALON DU DESSIN DE COLLECTION

17 Galleries exhibit together their collections of Fine Drawings 1 APRIL to 5 APRIL 1992 HOTEL GEORGE V



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| COLLECTOR'S GUIDE |
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## ECONOMIC SCENE

For Efficiency, Fairness, Why Nota Blended Tax?



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## CURRENCY RATES






## NTEREST RATES

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## Banks Are Squeezed by Tokyo Market's Fall

By Paul Blustein



 Investors be side shouth "be coo fident and cheer tup. But it is hard ot find much confidencee or cheoffulness
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| Analysts are ekeptical of marketpriming moves in the works, such as liberalizing rules for investment trusts. <br> against the lossex the banks are suffering on their loans to real estate developers and Thurd World countries. city banks, has hidden profit equal to roughly 6 percent o its loan exposure - and the odds appear rather remote that it would suffer total losses of that magnitude on it loans. But even though the stock mariet's malaise may no imply that a financial catastrophe is in the works, the consequences are poteatially severe. Japan's scores of regional banks are considerably less well-cushioned than the city banks against loan losses, and many analysts consider it quite possible that one or several of them will effectively fail and be forced to merge with city bank. shereby weakening the city bank in the process. Moreover. the downward spiral in the stock market has wiped out some of the capital that Japanese banks were counting on to meet the intermational regnaaions set by |
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 See TOKYO, Page 10
In U.S., Some Folks Miss Those Nice Japanese Investors




Surar conference in Decermber. Wells Far
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 See INVEST, Page 11

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To Join EC Rate

## System

Portugal Aims For Closer Ties With Community. LISBON - Ptime Minister Anis nitusted the enary of the escsude





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 Reuters, $4 P$ )

## GATT Wins an Upbeat Assessment at Paris Trade Meeting

By Tom Redburn


## Marketing: Russian Enigma

U.S. Ad Firm Pioneers Consumer Research

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Eropean Comunuity- are coninuing to play a game





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## Blancpain

Since 1735 there has
never been a Quartz Blancpain watch. And there never will be


## Blue Chips Evade Job-Data Malaise




## S\&P Reviews Big Japanese Brokers 

U.S. FUTURES


## WORLD STOCK MARKETS



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## In Britain, Pollsters Eclipse Politicians

Surveys Take on Life of Their $0 \mathrm{wn}, 0$ vershadowing Issues
By Enk Ipsen:

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## Bonn Seeks to Alter East German Property Law




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## Kobe Steel Goes Global in R\&D Project



Profit Surge for Foreign Banks in Korea


Weak Economy Widens Japan Trade Advantage

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## Firms to Study Russian Gas Field



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## First column Fears of a Tidal Wave FromTokyo

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## BRIEFCASE

Spend or Save? This Club Lets You Do Both at Once Economists and producciviry expens hav pensily to oonsume rather than invesus so poric lates savings plan was probably inevitable. Start Inc. wants its citsomers to save b
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By Tom Buede T was THE disaster seaterio of the


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## The World's Most Extensive News-Gathering Network.



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day by a team of some forty expert editors to bring our readers the most compact yet comprehensive package of news and opinion, available anywhere.


# SPORTS BASEBALL 

## Preview of the American League:

In Wide-Open West, Texas Has Guns - and Sheriff Ryan

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## In the East, It's the Boston-Toronto Race

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The 'Good Word' History of Jazz


## PEOPLE

## Koons Art and 'Piracy'


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